

MI-LOAN PROGRAM STUDENT LOAN REPAYMENT CHART

	6.95 % Fixed Interest Rate		6.89 % Variable Interest Rate	
	25-Year Loan Term		25-Year Loan Term	
Amount Owed*	Monthly Payment	Total Interest Paid	Monthly Payment	Total Interest Paid
\$ 2,500	\$ 50	\$ 460	\$ 50	\$ 455
\$ 5,000	\$ 50	\$ 2,493	\$ 50	\$ 2,455
\$ 7,500	\$ 53	\$ 8,379	\$ 52	\$ 8,295
\$ 10,000	\$ 70	\$ 11,172	\$ 70	\$ 11,056
\$ 12,500	\$ 88	\$ 13,965	\$ 87	\$ 13,823
\$ 15,000	\$106	\$ 16,758	\$105	\$ 16,584
\$ 17,500	\$123	\$ 19,951	\$122	\$ 19,351
\$ 20,000	\$141	\$ 22,344	\$140	\$ 22,112
\$ 22,250	\$158	\$ 25,137	\$156	\$ 24,602
\$ 25,000	\$176	\$ 27,931	\$175	\$ 27,645
\$ 30,000	\$211	\$ 33,517	\$210	\$ 33,173
\$ 35,000	\$246	\$ 39,103	\$245	\$ 38,701
\$ 40,000	\$281	\$ 44,689	\$280	\$ 44,229
\$ 45,000	\$317	\$ 50,275	\$315	\$ 49,757
\$ 50,000	\$352	\$ 55,861	\$350	\$ 55,285

This chart is intended only for comparison purposes, since the examples may not represent actual credit terms, and is only intended to show the amount of monthly payments required at various debt and interest rate levels. The Amount Owed represents total balance outstanding at time of repayment. An increase in the interest rate will result in an increased payment amount, an increased number of payments, or both. For other loan payment comparisons, refer to the calculator at www.finaid.org/calculators.

The MI-LOAN Program continues to offer a low fixed interest rate of **6.95%**.

*A minimum monthly payment of \$50 is required. Therefore, the repayment period on loans under \$7,500 may be less than the maximum 25 years.